

Company Number: 5184164
Charity Number: 1107350

REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2010
FOR
AUTISTICA

AUTISTICA

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TRUSTEES' REPORT FOR THE YEAR TO 31 DECEMBER 2010

CHAIRMAN'S INTRODUCTION

I am delighted to report that 2010 has been another year of substantial progress. The full Trustees' Report provides comprehensive details, but in summary:

- At the start of 2010 we rebranded and relaunched ourselves as Autistica. Happily the new name and new strap line – 'Science in the Service of Autism' – were greeted with universal enthusiasm.
- This rebranding reflected our having become a totally independent UK charity – now the leading charitable funder of pioneering biomedical research in this country. During 2010 our income grew to £1.1million, an increase of 32% over the previous year.
- During 2010 research projects we are funding made significant strides forward. This was publicly acknowledged, with the researchers involved winning major awards - awards which rightly honour the contributions they have made to autism science.
- We set up for autism research, for the first time in the UK, a standing Scientific Review Panel. This Panel will ensure the science we sponsor is of the very highest calibre, and has the potential to be translated into real benefits for people with autism spectrum disabilities.
- At the end of 2010 Autistica was invited to join the all-important Association of Medical Research Charities (AMRC), which represents the UK's foremost charities in the field, and lobbies the government on their behalf.

You'll find information about all this and a great deal more in the following pages. But none of it could have been achieved without the dedication and hard work of Autistica's small team of wonderful staff. To have achieved income growth of 32% in a year of high economic uncertainty was an outstanding achievement. Equally, such impressive progress on the scientific front could not have been achieved without the unremitting effort and commitment of our exceptional Director of Research, Dr Jenny Longmore.

During the year we welcomed three new Trustees: Professor Fred Cohen (USA), Dr Mike Fitzpatrick and David Morgan. Each of them brings new and much needed skills and resources to us, and they are already making significant contributions to our operations. Our Trustee Board is now at full strength and is, I believe, a powerful asset. Also in 2010 our newly formed group of Vice Presidents began to make a noteworthy and very welcome input to our fundraising and other events.

To all of them – and to the many scientists we work closely with – the entire autism community is deeply indebted, and I am myself exceptionally grateful. However, in these uncertain times it would be foolish to be sanguine. The coming years will be extremely tough, for all charities, and Autistica will need to fight harder than ever to maintain and increase the revenue it desperately needs to fund ground-breaking autism research that will truly make a difference.

I could not let this brief report close without paying tribute to our founding Chief Executive, Hilary Gilfoy. On September 30th 2010 Hilary stepped down as CEO after 5 outstanding years, due to poor health. Her contribution to the charity has been immeasurable. She has generously stayed on as a consultant until the middle of 2011, but this consultancy is now nearing its close – and she will then be able to look back with

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pride on her part in the launch and development of an important and thriving new charity.

Happily, we have been extremely fortunate in recruiting as her successor Christine Swabey. Christine has made a terrific start. While absorbing the challenging complexities of autism and autism research, she has simultaneously begun to build upon the heritage Hilary left us, ensuring Autistica will continue to move forward ever more strongly in the future.

Finally I wish to thank wholeheartedly my predecessor, and founder of the charity, Dame Stephanie Shirley. On both a personal and a financial basis she continues to help us unstintingly. As all who know her are aware, she is a unique and remarkable person. It is an honour for me, and indeed for all of us, to be associated with her work.

TRUSTEES' REPORT

This report represents the directors' report required by S417 of the Companies Act 2006.

At Autistica, we believe that everyone with autism¹, children and adults, has a right to have their condition understood. Autism can be a profoundly disabling condition, affecting an individual's ability to communicate with others and understand the world around them. It can lead to repetitive behaviour which makes it difficult to fit in, and children can become isolated at school and adults find it hard to get work. Autism first manifests itself in early infancy and is a lifelong condition. At its most severe some people with autism will require residential care but even those who are less affected will require access to special educational provision and ongoing support as they reach adulthood and beyond.

We now know that autism affects about 1 in 100 children and that it is more common in boys than girls. We are beginning to understand what causes autism and its biological basis but lack of knowledge still means it is difficult to establish effective methods of diagnosis and treatment. Whereas there are a number of educational interventions that appear to have some positive results, there is a lack of evidence for service providers to point to that make a strong case to government for increased spending on autism specific service provision.

Autistica was founded in the belief that science holds the answers to many of the challenges faced by people with autism today. We are dedicated to increasing the amount of money that is spent on autism research and believe that strategically targeted research will lead to a more hopeful future for people with autism.

The Trustees agreed the following priorities for 2010 and we report progress against each one.

1. Working with the UK research community to promote and implement Autistica's science strategy

Autistica supports research in scientific areas considered vital to understanding what autism is, how it develops and the biological underpinning of autism; these include autism genetics, tracking the development of babies at risk for autism, understanding

¹ For the purposes of this report, autism includes autistic disorder, pervasive developmental disorder (not otherwise specified), Asperger's Syndrome and related developmental disabilities.

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through neuroimaging how the brain differs structurally and functionally in people with autism, analysing brain chemistry and developing laboratory based models. Increased understanding in these areas is already opening up avenues towards better methods for diagnosis and targeted, more effective interventions.

Autistica continued to invest in ground breaking research and contributed £260,000 to a pilot early intervention study conducted by Professor Green at the University of Manchester, working with parents of babies at high risk of autism. The study aims to evaluate whether it is possible to prevent some of the very early signs of autism developing so that the autism when it develops is less severe or even whether it is possible to prevent it developing all together

The work that Autistica helps to fund at the Institute of Psychiatry continues to bear fruit and Professor Declan Murphy and Dr. Christine Ecker were recognised for their pioneering work with brain scanning when they were awarded the NHS Innovation of the Year award in 2010. Autism can only currently be diagnosed using observational methods and it is hoped that this research will lead towards the possibility of a biological test to complement current behavioural models in the future.

We also continue to fund the longitudinal study led by Professor Mark Johnson at Birbeck College, the British Autism Study of Infant Siblings. This is a UK wide study investigating the very early development of children at increased risk of developing autism. This is a highly productive study of international renown and we were delighted that Dr. Mayada Elsabaggh, one of the BASIS research team, was honoured as joint winner of the 2010 Neville Butler prize for young researchers.

The Brain Bank for Autism, based at Oxford University was set up with funding from Autistica and continues under the leadership of Professor Margaret Esiri. Post mortem brain tissue is a precious resource that allows researchers to study autism at a molecular and cellular level that wouldn't be possible in living persons. Raising awareness of the importance of this type of research is an integral part of the work of the Brain Bank. 2010 saw significant public support from Dr Lorna Wing OBE, a researcher and parent and also Vice President of the National Autistic Society. The Brain Bank works closely with the Autism Tissue Programme in the US to ensure this scarce resource is used only for research which has the greatest potential for making a positive impact for families.

2010 saw the launch of the Wales Autism Research Centre (WARC) at Cardiff University, under the leadership of Professor Sue Leekam, Chair of Autism in Wales; an Autistica funded post. In a relatively short space of time, WARC has become a vibrant, multidisciplinary centre with an international reputation, collaborating across academic, government, clinical and education settings.

As an independent medical charity, 2010 was a milestone year for Autistica when we put in place a standing Scientific Review Panel, Chaired by Professor Sir Michael Rutter, a leading expert in the field of autism research. He is joined by many leading scientists in the field, all of whom work to ensure that our peer review process produces research that is of the highest quality, fits with our Science Strategy and has the potential of translating into benefits for people with autism.

2. Raising awareness of autism and the need for research

It is vital, if we are to succeed in our task of accelerating the funding of autism research and bringing forward the development of better methods for diagnosis and effective interventions, that we raise awareness of autism itself and why research is so important. Autistica played an active role in the consultation leading up to the publication of the

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adult autism strategy, 'Fulfilling and Rewarding Lives', published by the Department of Health in March 2010. This followed the passing of The Autism Act 2009, the first piece of legislation aimed at helping a single impairment group. Autistica worked closely with other autism charities and there is no doubt that this collaborative approach has helped raise awareness of autism among decision-makers.

The Wellcome Trust hosted an Autistica Breakfast Briefing targeted at some of the leading charitable funders of medical research, which allowed us to showcase some of the cutting edge projects that are underway in the UK. We are fortunate to have a strong research base in this country, and ensuring the funding is available to attract some of the best scientists into the autism field is a key part of our Science Strategy.

3. Influencing government policy on autism research

A highlight of the year for Autistica was our successful application to join the Association of Medical Research Charities (AMRC), the organisation which represents the country's leading medical research charities and lobbies government on their behalf. We are all too aware of the spending constraints necessitated by our challenging economic circumstances, but it was gratifying to see the powerful economic argument for investing in research had been heard when it came to the Comprehensive Spending Review.

Autistica continues to seek to influence government through its seat on the Advisory Group of the All Party Parliamentary Group for Autism, and the then chair of the All-Party Parliamentary Group on Autism, Janet Dean MP, once again kindly hosted our annual House of Commons reception in May, bringing together a lively mix of families, researchers, funders, and ministers, members of the Houses of Parliament and government officials to exchange views and learn from each other.

4. Fundraising for research

Despite a challenging economic climate, Autistica continued to be well supported by a broad range of individuals, charitable trusts and foundations and corporates. We value all our supporters, whether they support us financially or by volunteering and offering us their expertise. A highlight of the year was being selected as one of charities benefitting from ICAP's Charity Trading Day. In a year when bankers didn't enjoy much public sympathy, it was wonderful to see the huge efforts that everyone at ICAP made to make the day so special and raise in excess of £12 million for charitable causes.

We are privileged to work with some of the UK's major charitable foundations many of whom have a particular interest in medical research. Our partnerships with them enable us to fulfill our mission to benefit families with autism and we are very grateful for their continuing support. We continue to see an increase in the number of trusts who support us and hope that our AMRC accreditation will broaden that pool still further.

An active programme of events is a good way of telling the Autistica story as well as raising much needed funds for research. We were delighted to welcome Ken Bruce, well known Radio 2 DJ as our speaker at our annual Cliveden lunch. The sun shone and the setting was as stunning as ever and we look forward to our 5 year anniversary lunch in May 2011. The ever popular clay pigeon shoot at the Royal Berkshire Shooting School was sponsored by NBC Universal and we are extremely grateful to them for their generous support. Lady Lipworth kindly opened up her beautiful home to us for a private fundraising dinner with entertainment provided by Peter and Dan Snow.

We continue to run an extensive programme of runs and marathons, including the very popular Royal Parks Half-Marathon and other key running events such as the Reading Half-Marathon, Adidas Women's Challenge and Great North Run. A number of individuals

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continued to support us through their own ingenious challenges and endeavours and we take our hats off to each of them for going that extra mile for autism research.

5. Engaging those affected by autism in promoting and participating in research

Much of the research we are funding requires the active involvement of individuals with autism and their families. The BASIS network alone for example, is studying over 200 babies at high risk of developing autism because they have an older brother or sister with an autism spectrum disorder. The direct engagement of our scientists with families is a great spur to action and we know from talking to families and the low drop out rate from these studies that parents find taking part both inspiring and rewarding too.

6. International collaboration and activities

2010 saw the culmination of work done to promote awareness of autism and the pressing need for research at the World Health Organisation. Autism is now officially recognised within the WHO Mental Health Gap Action Programme and Autistica is the only UK autism charity that has been granted partnership status. We will continue to work with the WHO as members of an expert group advising on its research agenda. Autism is a condition that knows no geographic boundaries and we will continue to seek out opportunities to work collaboratively with governments, funders and researchers where we can see opportunities that will help further our mission.

FUTURE PLANS

The accelerating pace of scientific discovery is both an exciting opportunity and a challenge for a fairly new charity like Autistica. The disabling effects of autism cost the UK tax payer £28 billion a year, but as a nation we spend less than 0.2% of this sum on research. We have a strong Science Strategy, with a clear focus on investing in research that will pay the greatest dividends for families affected by autism. In a funding environment that is likely to remain challenging for some time to come it is vital that we:

- communicate our ambitions clearly;
- listen to our supporters, particularly those we seek to benefit;
- diversify our funding base to secure our future;
- leverage the investment we make by working in partnership with other funders and with government.

Importantly, we also need to ensure that basic research is translated into practical applications. As we learn more about this most complex disorder we need to make sure researchers and clinicians are alive to the possibility of developing therapeutic interventions. We also need to work closely with individuals and families to ensure we prioritise their needs and focus on ameliorating those aspects of the condition that most concern them.

This will not happen easily or naturally, but at Autistica we realise there is an urgency to finding answers for the many people who are confronting the reality of life with autism. For that reason we are undertaking a strategic review that will help shape our own development and ensure we are ready for the challenges that lie ahead.

The case for autism research is a powerful one, and as ever we are deeply grateful to all our supporters who share our aspirations. In particular our thanks go to our founder, Dame Stephanie Shirley, who had the vision to see the need for research and frame her ambitions into a charity that is playing a leading role in moving forward the discovery of

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new ways of understanding and treating autism.

PUBLIC BENEFIT

In setting plans and priorities for areas of work, the Trustees of Autistica have had regard to the Charity Commission's guidance on the provisions of public benefit. In particular, the Trustees consider how planned activities will contribute to meet the objectives they have set.

The objectives of the charity are twofold:

- To promote, facilitate and support research into the causes, treatment and prevention of autism;
- To disseminate, exchange and develop information and ideas on the causes, treatment and prevention of autism.

Autistica's principal charitable objectives are to bring benefit to individuals and families with autism. In order to fulfil its objectives the charity raises funds and makes grants to accredited autism researchers and disseminates information about autism and the findings of autism research.

The research funded by Autistica has the potential over time to significantly reduce the impact of autism on those with autism spectrum disorders, and through the amelioration of symptoms on their families and carers. In the long term, through reducing the large economic and social burden that results from the high level of care needed by those with autism spectrum disorders the value of the work funded by Autistica may ultimately be felt by society as a whole. Since autism does not discriminate by race or social class the benefits of autism research are available to all irrespective of income.

All grant applications are subjected to external peer review and only those that meet our stringent criteria for quality, robustness and innovation are funded.

The Charity has complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

FINANCIAL REVIEW

Results for the year

The statement of financial activities on page 15 shows that income for the year to December 2010 increased to £1.12 million, a rise of 32% over the previous year. This was largely accounted for by an increase in voluntary income, which rose to £921,831 from £710,506. Income from fundraising activities also increased up 48% to £198,279, from £134,242 the previous year. The cost of raising voluntary income rose by a lesser amount, 26% to £330,843, making a healthy fundraising ratio of 3.4 to 1.

Of the money raised, £834,915 was spent on charitable activities, compared to £937,845 in 2009. The grants awarded during the year are set out in note 11 to the accounts. This consistently high level of charitable expenditure led to an outflow of funds of £84,784 for the year compared to an outflow of £408,195 in 2009. This resulted in total funds carried forward of £70455, compared to £155,239 at the end of 2009. The general reserve of unrestricted and undesignated funds stands at £42,764 at year end, compared

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to the £61,367 equivalent in 2009.

The past 2 years has seen a record level of charitable expenditure in the charity and a substantial volume of grants have been awarded using both restricted and unrestricted funds. While it is anticipated that grants will continue to be awarded at a similar level in 2011, there will also be a focus on fundraising to build up unrestricted reserves once more.

Reserves and risk management strategy

Autistica's Trustees have agreed a formal reserve policy, taking into account the significant support provided to the charity by the Shirley Foundation, which has awarded the charity a grant of up to £1.5 million to be used in the 5 years up to the end of 2012. It was agreed that the charity would set aside reserves each year to allow it to meet its obligations for 12 months at the expiry of the grant. Conversations have been initiated with the Shirley Foundation as to what happens after 2012 and what continuing support will be available. In the light of those conversations the Trustees will be reviewing the current reserves policy to ensure that the charity continues on a stable financial footing in the future. This will take into account the challenging economic climate and its potential impact on fund-raising and the desire of the Trustees to maximise resources applied to our charitable purposes and making sure our reserves are not higher than necessary.

The Trustees formally consider the major risks faced by the charity as part of a risk management strategy that comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the review;
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The charity has identified a number of key risks this year including those relating to the economic downturn and is taking steps to ensure that these are monitored closely and effective mitigating action taken.

Investments

The Trustees have considered whether a formal investment policy is now necessary. It was agreed that until the charity had begun the process of building reserves and/or accumulating larger pools of restricted research funds such a policy was unnecessary. Both these policies were formally reviewed and reconfirmed during 2010, and the charity's funds therefore continue to be held in interest bearing deposit accounts with UK financial institutions.

Accounts

The Trustees confirm that the accounts comply with statutory requirements, the requirements of the Memorandum and Articles of Association, and the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Autistica is a company limited by guarantee and it was incorporated on 20 July 2004, becoming a registered charity on 20 December 2004. Its governing document is its

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Memorandum and Articles of Association dated 20 July 2004 and all Trustees are both directors and members of the charitable company. The members are prohibited from sharing in the assets or profits of the charity.

Trustees are appointed in accordance with the requirements of the Companies Act 2006 i.e. new directors may be appointed by the members of the company. The articles provide that Trustees shall retire at the third Annual General Meeting following their appointment and may offer themselves for re-election for one further term of three years. No Trustee shall be eligible for re-election after a second term unless at least one year shall have elapsed since their last term. The charity purchased Trustees' indemnity insurance cover at a premium of £2,489 (2009: £1,881).

The Charity has developed a Trustee induction and training programme that will familiarize new and recently recruited Trustees with their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision-making processes, the business plan and recent performance of the charity.

The Trustees meet formally four times per year to review progress, set the strategic direction and take strategic decisions. Individual Trustees advise and are consulted on other matters during the year when appropriate according to their particular area of expertise. Day to day matters are dealt with by the charity's staff under the control of the chief executive officer, who is responsible for submitting a draft business plan and budget to the Trustees each year that sets out how the strategic and financial objectives of the charity will be met, and for reporting quarterly to the board on progress against this.

During the year a review of the Trustee Board took place to identify any particular skills gaps and as a result 3 new Trustees have been appointed. 2010 also saw the retirement of the Chief Executive, Hilary Gilfoy and the appointment of a new Chief Executive.

Dame Stephanie Shirley, the charity's President is the chair of Trustees of The Shirley Foundation, a charitable company. The Foundation made grants of £300,000 to Autistica in 2010 and has committed an additional sum of up to £600,000 to Autistica over the period to 2012 to support its core costs and autism research.

All Trustees make an annual declaration of interests. None has declared any conflict of interest.

The charity is assisted by a group of Vice Presidents who act as ambassadors for the charity, helping it to communicate with a wider audience as well as raise more funds to fulfil its charitable objectives.

The Trustees, officers and Vice Presidents of the charity who held office since 1 January 2010 are listed below:

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TRUSTEES' REPORT FOR THE YEAR TO 31 DECEMBER 2010

TRUSTEE DIRECTORS:

Winston Fletcher (Chair)
Dr Fred Cohen² (appointed 1.1.11)
Dr Michael Fitzpatrick² (appointed 27.5.10)
Peter Johns²
David Morgan (appointed 1.5.10)
Dame Bridget Ogilvie
Dr. Ann Olivarius²
Dr. Ian Ragan
Gordon Smillie²
Clare Thompson (Treasurer)

VICE PRESIDENTS:

Jane Asher
Elizabeth, Lady Astor²
Sir Christopher Ball²
Angie Barrow²
Christine, Lady Bett
Hugh Merrill CVO
Dr Zenobia Sharma²
Elizabeth, The Lady Vallance

CHIEF EXECUTIVE OFFICER:

Hilary Gilfoy to 31st September 2010
Christine Swabey from 1st October 2010

REGISTERED OFFICE and PRINCIPAL OFFICE:

Rotherfield House
7 Fairmile
Henley-on-Thames
Oxfordshire
RG9 2JR

COMPANY REGISTERED NUMBER: 5184164 (England and Wales)

CHARITY REGISTERED NUMBER: 1107350

AUDITORS:

Frank Hirth & Co LLP
1st Floor 236 Gray's Inn
Road London
WC1X 9HB

² Indicates family link with autism spectrum disorders.

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SOLICITORS:

Withers LLP
16 Old Bailey
London
EC4M 7EG

COMMERCIAL SOLICITORS:

Watson Burton LLP
Floor 29, 30 St Mary Axe
London
EC3A 8BF

BANKERS:

National Westminster Bank plc
18 Market Place
Henley-on-Thames
Oxfordshire
RG9 2AP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also Directors of Autistica for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**TRUSTEES' REPORT
FOR THE YEAR TO 31 DECEMBER 2010**

STATEMENT OF DISCLOSURE TO AUDITORS

So far as the Trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware. Additionally, the Trustees have taken all the necessary steps that they ought to have taken as Trustees in order to make themselves aware of all relevant audit information and to establish that the charitable company's auditors are aware of that information.

APPROVAL

The Trustees' Report and Financial Statements were approved by the board of Trustees on 1 April 2011.

ON BEHALF OF THE BOARD:

Clare Thompson

Clare E Thompson

1 April 2011



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUTISTICA

We have audited the financial statements of Autistica for the year ended 31 December 2010 on pages 15 to 25. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Nicola Jones

Nicola Jones (Senior Statutory Auditor)
For and on behalf of Frank Hirth & Co. LLP, Statutory Auditors

1 April 2011

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO DECEMBER 2010**

	Notes	Unrestricted Funds 2010 £	Restricted Funds 2010 £	Total Funds 2010 £	2009 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary income	4	406,899	514,932	921,831	710,506
Activities for generating funds	5	198,279	-	198,279	134,242
Investment income					
- Interest on bank deposits		231	-	231	1,714
		<u>605,409</u>	<u>514,932</u>	<u>1,120,341</u>	<u>846,462</u>
Other Incoming Resources	6	500	-	500	3,344
Total Incoming Resources		<u>605,909</u>	<u>514,932</u>	<u>1,120,841</u>	<u>849,806</u>
RESOURCES EXPENDED					
Costs of Generating Funds					
Costs of generating voluntary income					
- activities for generating funds	7	99,802	-	99,802	53,126
- other costs of raising voluntary income	8	231,041	-	231,041	209,733
Charitable Activities	11	232,980	601,935	834,915	937,845
Governance Costs	12	39,867	-	39,867	57,297
Total Resources Expended		<u>603,690</u>	<u>601,935</u>	<u>1,205,625</u>	<u>1,258,001</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR		2,219	(87,003)	(84,784)	(408,195)
Transfer between funds		<u>(20,822)</u>	<u>20,822</u>	-	-
NET MOVEMENT IN FUNDS		(18,604)	(66,181)	(84,784)	(408,195)
Total Funds Brought Forward		<u>61,367</u>	<u>93,872</u>	<u>155,239</u>	<u>563,434</u>
TOTAL FUNDS CARRIED FORWARD	20	<u>42,764</u>	<u>27,691</u>	<u>70,455</u>	<u>155,239</u>

The statement of financial activities includes all gains and losses recognised in the year.
All incoming resources and resources expended derive from continuing operations.

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BALANCE SHEET
FOR THE YEAR TO DECEMBER 2010

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible assets	15		1,429		3,649
CURRENT ASSETS					
Debtors - amounts falling due within one year	16	267,441		137,645	
Accrued donations - due after one year	17	42,500		60,000	
Cash at bank		<u>582,726</u>		<u>749,363</u>	
TOTAL CURRENT ASSETS		<u>892,667</u>		<u>947,008</u>	
LIABILITIES					
Creditors: amounts falling due within one year	18	<u>(616,997)</u>		<u>(478,984)</u>	
NET CURRENT ASSETS			<u>275,670</u>		<u>468,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			277,099		471,673
Creditors: amounts falling due after one year	19		<u>(206,644)</u>		<u>(316,434)</u>
NET ASSETS			<u><u>70,455</u></u>		<u><u>155,239</u></u>
RESERVES					
Unrestricted funds - general	14		42,764		61,367
Restricted funds	14		<u>27,691</u>		<u>93,872</u>
TOTAL FUNDS	20		<u><u>70,455</u></u>		<u><u>155,239</u></u>

Approved by the board of trustees on 1 April 2010
and signed on behalf of the board


Clare E Thompson - Trustee

Company Registration Number: 5184164

Charity Registration Number: 1107350

AUTISTICA
CASH FLOW
FOR THE YEAR TO DECEMBER 2010

	Notes	2010 £	2009 £
Net cash (outflow)/inflow from operating activities			
- Voluntary income		789,978	866,893
- Income from activities for generating funds		198,279	134,242
- Other incoming resources		500	6,789
- Costs of fundraising activities		(97,574)	(43,346)
- Cost of generating voluntary income		(230,792)	(187,025)
- Charitable activities		(787,832)	(530,193)
- Governance costs		<u>(38,602)</u>	<u>(47,321)</u>
Net cash inflow/(outflow) from operating activities	21	(166,043)	200,039
Returns on investments and servicing of finance			
- Interest received	22	231	1,714
Capital expenditure			
- Purchase of tangible fixed assets		(875)	(944)
- Proceeds on disposal of tangible fixed assets		<u>50</u>	<u>-</u>
Net cash outflow from capital expenditure		(825)	(944)
Net cash (outflow)/inflow in the year		<u>(166,637)</u>	<u>200,809</u>
Movement in net cash in the year			
Cash and short term deposits at 1 January 2010		749,363	548,554
(Decrease)/increase in cash		<u>(166,637)</u>	<u>200,809</u>
Cash and short term deposits at 31 December 2010		<u>582,726</u>	<u>749,363</u>

AUTISTICA

ACCOMPANYING ACCOUNTING NOTES FOR THE YEAR TO DECEMBER 2010

1 ACCOUNTING POLICIES

GENERAL

The accounts have been prepared in accordance with the Companies Act 2006, the Charities Act 1993, applicable accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005).

They have been prepared under the historical cost convention on a going concern basis.

BASIS OF ACCOUNTING

Donations are accounted for at the earlier of the date received or when the donor has expressed entitlement in writing.

Gifts in kind and donated services are included at the estimated open market value of the goods or services provided.

Grant income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Grants payable are payments made to third parties in furtherance of the charity's objectives. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and any condition attached to the grant is outside of the control of the charity.

Support costs are allocated to the relevant activity cost category. The method of allocation is explained in the relevant notes.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Other incoming resources and resources expended are accounted for on an accruals basis.

TANGIBLE FIXED ASSETS and DEPRECIATION

Fixed assets are included on the balance sheet at cost.

Provision for depreciation is provided on all tangible assets at rates calculated to write off their cost, less estimated residual value, over the expected life.

- Computer equipment	33%
- Other equipment and fittings	25%

FUNDS STRUCTURE

Autistica has a number of restricted funds to account for situations where a donor requires a donation to be spent on a particular purpose or where funds have been raised for a specific purpose.

These are detailed in note 14.

All other funds are unrestricted income funds.

AUTISTICA

ACCOMPANYING ACCOUNTING NOTES FOR THE YEAR TO DECEMBER 2010

2 INFORMATION REGARDING TRUSTEES and EMPLOYEES

As explained in the Trustees' Report, all trustees are directors of the company.

No trustees were paid during the period. One trustee received reimbursements totalling £40 (2009: £Nil) for travelling expenses and sundry costs.

The charity has average staff numbers of 5 (2009:4) full time and 4 (2009:4) part time and also contracts the services of external consultants to assist in the work of the charity.

3 NET OPERATING EXPENDITURE

	2010	2009
	£	£
Operating expenditure is stated after charging:		
Depreciation on owned assets	3,095	5,371
Auditor's remuneration	9,024	8,625
Non audit services (included in gifts in kind)	-	3,150
	-	3,150

4 VOLUNTARY INCOME

	2010	2009
	£	£
UNRESTRICTED VOLUNTARY INCOME		
General donations	382,686	436,710
Gifts in kind	24,213	73,225
	406,899	509,935
RESTRICTED VOLUNTARY INCOME		
Autism Speaks US	69,232	56,071
British Autism Study of Infant Siblings	140,000	101,500
Research Fellowships	10,000	-
Brain Bank for Autism, Oxford University	16,200	500
Analysis of DNA samples	14,500	37,500
Intervention within the British Autism Study of Infant Siblings	255,000	-
Autism Genome Project	10,000	-
Chair of Autism Research, Cardiff University	-	5,000
	514,932	200,571

Incoming resources include the following donations greater than £5,000:

The Shirley Foundation	Bernard Abrahamsen
ICAP*	Argus Media
The Waterloo Foundation*	CHK Charities*
Lord Faringdon*	The Michael Shanly Trust*
The Baily Thomas Charitable Fund*	The Swire Charitable Trust*
The Charles Wolfson Charitable Trust*	Souter Charitable Trust*
The Kirby Laing Foundation (over 2 years)*	The Selwood Charitable Trust
The David & Elaine Potter Foundation*	

* Restricted donations

AUTISTICA

**ACCOMPANYING ACCOUNTING NOTES
FOR THE YEAR TO DECEMBER 2010**

5 ACTIVITIES FOR GENERATING FUNDS	2010	2009
	£	£
Sponsorship events	72,681	81,126
Other events and activities	125,598	53,116
	<u>198,279</u>	<u>134,242</u>

The above activities were organised by the charity. Income from activities organised by individuals and donated to the charity are included in voluntary income.

6 OTHER INCOMING RESOURCES	2010	2009
	£	£
Invoiced receipts	500	3,344
	<u>500</u>	<u>3,344</u>

7 COST OF GENERATING VOLUNTARY INCOME FROM FUNDRAISING ACTIVITIES	2010	2009
	£	£
Personal sponsorship events costs (incl. £500 (2009:£1,300) gift in kind)	32,009	21,722
Other event costs (incl. £2,163 (2009:£2,505) gift in kind)	53,997	17,701
Allocation of administrative support costs (Note 9)	13,796	13,703
	<u>99,802</u>	<u>53,126</u>

8 COST OF GENERATING OTHER VOLUNTARY INCOME	2010	2009
	£	£
Website, database, literature and PR costs (inc. £500 gift in kind)	10,420	8,635
Staff costs (per note 10)	145,087	128,794
Consultants fees	9,707	11,794
Printing, copying, stationery and postage (incl. £3,350 gift in kind)	7,038	2,967
Travelling and other expenses	2,366	2,287
Other	3,997	3,184
Allocation of administrative support costs (Note 9)	52,426	52,072
	<u>231,041</u>	<u>209,733</u>

AUTISTICA

**ACCOMPANYING ACCOUNTING NOTES
FOR THE YEAR TO DECEMBER 2010**

9 ADMINISTRATIVE SUPPORT COSTS

The following administrative support costs are allocated between other categories of resources expended as detailed below. Costs are attributed directly where possible, the balance is allocated based on time spent by trustees, staff and consultants.

	2010	2009
	£	£
Administration and book-keeping fees	19,417	17,875
Telephone	1,638	903
Internet support	9,035	6,443
Stationery, copying, postage and other office expenses (incl. £1,500 gift in kind)	11,638	10,185
Staff costs (note 10)	47,629	47,148
Accountancy (2009: gift in kind)	136	3,150
Design costs (gift in kind)	-	34,150
Staff recruitment and professional development	27,377	3,307
Rent (2009: £6,120 gift in kind)	10,495	6,693
Depreciation	3,095	5,371
Profit on disposal of tangible fixed assets	(50)	-
Other	7,552	1,806
TOTAL SUPPORT COSTS	<u>137,962</u>	<u>137,031</u>

These are divided:

Fundraising activities 10% (Note 7) (2009: 10%)	13,796	13,703
Generating voluntary income 38% (Note 8) (2009: 38%)	52,426	52,072
Charitable activities 42% (Note 11) (2009: 42%)	57,944	57,553
Corporate governance 10% (Note 12) (2009: 10%)	13,796	13,703
	<u>137,962</u>	<u>137,031</u>

10 STAFF COSTS

	2010	2009
	£	£
Wages and salaries	316,494	306,132
Social security costs	33,053	31,369
	<u>349,547</u>	<u>337,501</u>

These are allocated:

Generating voluntary income (Note 8)	145,087	128,794
Corporate governance (Note 12)	12,462	13,725
Charitable activities (Note 11) (of which from restricted funds £69,241)	144,369	147,834
Administration - support costs (Note 9)	47,629	47,148
	<u>349,547</u>	<u>337,501</u>

The charity employed an average of 5 full-time and 4 part-time staff members during 2010 (2009: 4 full-time and 4 part-time). Staff costs are allocated between the various activities according to time spent.

The amounts disclosed above include the following number of highly paid employees:

	2010	2009
£70,000-£80,000	<u>1</u>	<u>-</u>
£80,000 - £90,000	<u>-</u>	<u>1</u>

AUTISTICA

**ACCOMPANYING ACCOUNTING NOTES
FOR THE YEAR TO DECEMBER 2010**

11 CHARITABLE ACTIVITIES	2010	2009
	£	£
Disseminating information on autism and autism research (including £15,000 Gift in Kind - PR):	<u>18,248</u>	<u>13,986</u>
Grants for biomedical research into autism:		
Chair of Autism Research Cardiff University *	10,000	-
British Autism Study of Infant Siblings*	237,435	85,128
Intervention within the British Autism Study of Infant Siblings*	260,759	-
Analysis of DNA Samples *	14,500	37,500
Autism Genome Project *	10,000	-
Brain Scanning *	-	15,100
Brain Bank for Autism *	-	246,779
Pilot Projects*	-	279,501
Bangor University Genetic Research Student	5,000	-
Promoting and enabling research (2009: £22,000 gift in kind)	76,660	54,464
Administration support costs (Note 9)	57,944	57,553
Staff costs (Note 10) *(part restricted)	<u>144,369</u>	<u>147,834</u>
	<u>834,915</u>	<u>937,845</u>
* Outgoing resources associated with restricted donations		
 12 GOVERNANCE COSTS		
	2010	2009
	£	£
Staff costs (Note 10)	12,462	13,725
External audit	9,024	8,625
Preparation of statutory accounts	-	1,757
Trustees' liability insurance	2,623	2,489
Legal fees	-	12,357
Trustees' travelling expenses	40	-
Other expenses (incl. £1,200 (2009: £4,000) gift in kind)	1,922	4,641
Allocation of administrative support costs (Note 9)	<u>13,796</u>	<u>13,703</u>
	<u>39,867</u>	<u>57,297</u>

13 TAXATION

Autistica is a registered charity and no provision for taxation is considered necessary.

AUTISTICA

**ACCOMPANYING ACCOUNTING NOTES
FOR THE YEAR TO DECEMBER 2010**

14 FUND MOVEMENTS

	Balances b/f £	Incoming Resources £	Outgoing Resources £	Transfers £	Balances c/f £
Restricted Funds					
Autism Speaks US	-	69,232	(69,241)	9	-
British Autism Study of Infant Siblings	81,622	140,000	(237,435)	15,813	-
Research Fellowships	2,000	10,000	-	-	12,000
Brain Bank for Autism	4,498	16,200	-	-	20,698
Analysis of DNA Samples	-	14,500	(14,500)	-	-
Intervention within British Autism Study of Infant Siblings	-	255,000	(260,759)	-	(5,759)
Other	752	-	-	-	752
Autism Genome Project	-	10,000	(10,000)	-	-
Chair of Autism Research, Cardiff University	5,000	-	(10,000)	5,000	-
Total restricted funds	<u>93,872</u>	<u>514,932</u>	<u>(601,935)</u>	<u>20,822</u>	<u>27,691</u>
General unrestricted funds	<u>61,367</u>	<u>605,909</u>	<u>(603,690)</u>	<u>(20,822)</u>	<u>42,764</u>
	<u>155,239</u>	<u>1,120,841</u>	<u>(1,205,625)</u>	<u>-</u>	<u>70,455</u>

15 TANGIBLE FIXED ASSETS

	Computer equipment £	Other equipment and fittings £	Total £
COST			
At 1 January 2010	17,394	1,514	18,908
Additions	767	108	875
Disposals	(500)	-	(500)
As at 31 December 2010	<u>17,661</u>	<u>1,622</u>	<u>19,283</u>
DEPRECIATION			
At 1 January 2010	14,126	1,133	15,259
Charge for the year	2,956	139	3,095
Eliminated in respect of disposals	(500)	-	(500)
As at 31 December 2010	<u>16,582</u>	<u>1,272</u>	<u>17,854</u>
Net book value at 31 December 2010	<u>1,079</u>	<u>350</u>	<u>1,429</u>
Net book value at 31 December 2009	<u>3,268</u>	<u>381</u>	<u>3,649</u>

AUTISTICA

**ACCOMPANYING ACCOUNTING NOTES
FOR THE YEAR TO DECEMBER 2010**

16 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2010	2009	
		£	£	
Other debtors		215,451	32,811	
Accrued donations		42,500	100,000	
Prepayments and accrued interest		9,490	4,834	
		<u>267,441</u>	<u>137,645</u>	
17 ACCRUED DONATIONS DUE AFTER MORE THAN ONE YEAR		2010	2009	
		£	£	
Intervention within the British Autism Study of Infant Siblings Chair of Autism Research, Cardiff University		12,500	-	
		<u>30,000</u>	<u>60,000</u>	
		<u>42,500</u>	<u>60,000</u>	
18 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2010	2009	
		£	£	
Trade creditors		17,279	36,239	
Accruals and deferred income		9,000	8,625	
Grant commitments		590,718	434,120	
		<u>616,997</u>	<u>478,984</u>	
19 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2010	2009	
		£	£	
Grant commitments		<u>206,644</u>	<u>316,434</u>	
20 RESERVES AND TOTAL FUNDS	General	Restricted	Total	2009
	£	£	£	£
Fixed assets	1,429	-	1,429	3,649
Debtors	14,941	295,000	309,941	197,645
Cash at bank	52,673	530,053	582,726	749,363
Liabilities	<u>(26,279)</u>	<u>(797,362)</u>	<u>(823,641)</u>	<u>(795,418)</u>
	<u>42,764</u>	<u>27,691</u>	<u>70,455</u>	<u>155,239</u>

AUTISTICA

**ACCOMPANYING ACCOUNTING NOTES
FOR THE YEAR TO DECEMBER 2010**

21 CASHFLOW NOTES

Reconciliation of net (outgoing)/incoming resources to net cash (outflow)/inflow from operating activities

	2010	2009
	£	£
Net (outgoing)/incoming resources per SOFA (page 19)	(84,784)	(408,195)
(Increase)/decrease in debtors	(112,296)	229,772
Increase/(decrease) in creditors	28,223	374,804
Less: Interest receivable	(231)	(1,714)
Add: Depreciation	3,095	5,372
Less: Profit on disposal of fixed asset	(50)	-
Net Cash (outflow)/inflow from operating activities	<u>(166,043)</u>	<u>200,039</u>

22 RETURNS ON INVESTMENTS

Bank deposit interest

	2010	2009
	£	£
Bank deposit interest	<u>231</u>	<u>1,714</u>

23 GUARANTEE

Autistica is a company limited by guarantee. Its Memorandum of Association prohibits any income or property of the company being paid or transferred to the members. Members of the company undertake to contribute a maximum of £1.00 to cover its liabilities.

24 RELATED PARTIES

Dame Stephanie Shirley, who retired as chair of trustees on 19 December 2008, is also the chair of trustees of The Shirley Foundation, a charitable company. The Foundation made grants of £300,000 to Autistica during 2010 and has committed an additional sum of up to £600,000 to Autistica over the period to 2012 to support its core costs and autism research. During 2010 Dame Stephanie Shirley also made personal donations of £4,590 (2009: £Nil) to the charity.